

Legislation Text

File #: 19-104, Version: 1

Ordinance by the City Council of the City of Seguin, Texas authorizing the issuance of "City of Seguin, Texas General Obligation Refunding Bonds, Series 2019", Levying an annual ad valorem tax within the limitations prescribed by law, for the payment of the bonds; prescribing the form, terms, conditions, and resolving other matters incident and related to the issuance, sale, and delivery of the bonds, including the approval and distribution of an official statement pertaining to thereto; authorizing the execution of a paying agent/registrar agreement, a purchase contract, and an escrow deposit letter; complying with the letter of representations on file with the Depository Trust Company; authorizing the execution of any necessary engagement agreements with the city's financial advisory and/or bond counsel; delegating the authority to certain members of the City Council and city staff to approve and execute certain documents relating to the sale of the bonds; and providing an effective date - Duane Westerman, SAMCO Capital Markets, Inc.