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# City of Seguin

210 E. Gonzales Street  
Seguin TX, 78155

## Legislation Details (With Text)

|                      |   |                      |   |              |  |
|----------------------|---|----------------------|---|--------------|--|
| <b>File #:</b>       | 19-171  | <b>Version:</b>      | 2 | <b>Name:</b> |  |
| <b>Type:</b>         | Resolution  | <b>Status:</b>       |   | Passed       |  |
| <b>File created:</b> | 6/6/2019  | <b>In control:</b>   |   | City Council |  |
| <b>On agenda:</b>    | 6/18/2019   | <b>Final action:</b> |   | 6/18/2019    |  |
| <b>Title:</b>        | Resolution approving a promissory note between the City of Seguin and the Seguin Economic Development Corporation in the amount of \$2,000,000.00 for the purchase of approximately 60.142 acres of land for economic development purposes; approving the SEDC expenditure for the land; and declaring an effective date - Joshua Schneuker, Director of Economic Development |                      |   |              |  |

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**Attachments:** 1. 061119 SEDC Real Estate Purchase Memo, 2. Resolution approving a Promissory Note with the SEDC to buy 60 acres of land, 3. SEDC Resolution NO. 2019-05, 4. SEDCCityPromNoteBlumberg\_FINAL

| Date      | Ver. | Action By    | Action   | Result |
|-----------|------|--------------|----------|--------|
| 6/18/2019 | 2    | City Council | approved | Pass   |

Resolution approving a promissory note between the City of Seguin and the Seguin Economic Development Corporation in the amount of \$2,000,000.00 for the purchase of approximately 60.142 acres of land for economic development purposes; approving the SEDC expenditure for the land; and declaring an effective date - Joshua Schneuker, Director of Economic Development