

November 17, 2021

Dave Danenfelzer
Senior Director, Development Finance
Texas State Affordable Housing Corporation
6701 Shirley Avenue, Austin, TX 78752

Re: Eden Cross and Eden Place
1240 & 1220 Jefferson Street
Seguin, TX 78155

Dear Mr. Danenfelzer,

The City of Seguin will commit to providing a \$250 in-kind contribution as waivers for City planning or building permit fee for the rehabilitation Eden Place and Eden Cross, which combined, are 110 units of Senior affordable housing located 1220 & 1240 Jefferson in Seguin. Funding for the financial commitment is contingent on successful Private Activity Bond reservation from the Texas Bond Review Board along with necessary tax credit approvals from the Texas Department of Housing and Community Affairs (TDHCA).

It is understood that these two adjacent properties will likely be combined into a single preservation transaction to facilitate the renovation of these communities.

Funding assistance committed by the City to the development of Eden Cross and Eden Place have not been first provided to the City by the Applicant or any related party to the Applicant.

We hope that Eden Cross and Eden Place receive the necessary funding to preserve this much needed senior affordable housing stock in our community. Please let me know if I can be of additional assistance.

Regards,

Steve Parker
City Manager

Cc: Tracey Fine (tfine@nationalchurchresidences.org)