



It's real.

MEMORANDUM

To: City of Seguin Mayor and Council

From: Andy Quittner, City Attorney *AQ*

Date: November 8, 2021

Re: Resolution supporting a private activity bond for the rehabilitation of Eden Cross and Eden Place affordable senior living communities

Eden Place and Eden Cross are two adjacent senior living communities consisting of 110 units located at 1220 and 1240 Jefferson Street. National Church Residences has obtained HUD funding to rehabilitate the two properties to make them nicer and safer for the residents. In addition to the HUD funding National Church Residences is seeking additional funding through a Texas private activity bond coupled with low-income housing tax credit offered through the Texas State Affordable Housing Corporation.

In order to receive the funding, support from the city is required. The State also requires that the City offer some in-kind contribution. Most cities offer a maximum of \$250.00 in kind contribution consisting of a credit on building fees. City staff recommends an in-kind contribution consisting of waivers of Planning or Building Fees.