CITY MANAGER'S OFFICE



It's real.

MEMORANDUM

To: Mayor and City Council Members

From: Steve Parker

City Manager

Subject: PID 101

Date: October 14, 2021

Tonight, the City Council will hear a presentation about the use of Public Improvement Districts and how cities are using this financing tool to achieve higher quality housing and commercial developments. These developments can provide benefits which enhance the quality of life for Seguin residents by creating private amenities which can be tailored to benefit the entire community such as pools, parks, trails as well as major thoroughfare and infrastructure improvements.

In short, this could be a great financing tool to achieve higher end developments in Seguin.