

STATE OF TEXAS

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A MUNICIPAL PROPERTY TAX ABATEMENT AGREEMENT WITH TYSON FARMS, INC. FOR AN EXPANSION OF THE MANUFACTURING FACILITY IN SEGUIN, TEXAS AND THE MAINTENANCE OF CURRENT EMPLOYMENT LEVEL**

**WHEREAS**, the Seguin City Council desires to foster, promote, and encourage the economic development of the community; and

**WHEREAS**, Tyson Farms, Inc. ("Tyson") has operated in Seguin since 1989 employing an estimated 546 people; and

**WHEREAS**, Tyson's existing facility has approximately 108,836 square feet of space on a 42 acre site, contributing nearly \$49,000 to the City's ad valorem tax base; and

**WHEREAS**, Tyson is proposing to add 40,000 square feet at a cost of approximately \$58,000,000 to its facility including state of the art equipment and machinery; and

**WHEREAS**, all of the publication and hearing requirements for permitting the grant of a tax abatement have been met; and

**WHEREAS**, working in conjunction with Tyson city staff recommends a five-year tax abatement based on 50% of the taxable value of the new construction and equipment.

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Seguin, Texas:

**Part 1.** The attached Tax Abatement Agreement with Tyson Farms Inc. for a period of for five years is hereby approved.

**Part 2.** The general terms and conditions provide for an abatement of 50% of the value of the new construction and equipment added to the existing facility.

**Part 3.** The Seguin City Manager is hereby authorized to enter into the attached tax-abatement agreement with Tyson Foods, Inc. for the purpose of expanding their facility in Seguin, Texas.

**PASSED AND APPROVED** on the 19<sup>th</sup> day of October 2021.

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DONNA DODGEN, MAYOR

ATTEST:

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Naomi Manski, City Secretary