CITY OF SEGUIN   ORDINANCE NO. _____
STATE OF TEXAS

ORDINANCE ON FIRST READING ADOPTING THE 2021-22 FISCAL YEAR DEBT SERVICE FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2021 AND ENDING THE LAST DAY OF SEPTEMBER 2022; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2021-22; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2021 and ending September 30, 2022 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 7, 2021 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Debt Service Funds Budget for the fiscal year commencing October 1, 2021 and ending September 30, 2022, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2021-22 fiscal year for the different departments and purposes of the City;

FISCAL YEAR 2021-22 BUDGET

Revenue:	
General I & S Fund	
Transfers from General	6,595,973
Transfers from CPS Agreement Fund	115,000
Interest Revenue	1,700
Total Revenue	6,712,673
Expenditures:	
General I & S Fund	6,710,974
Transfers to Fund Balance	1,699
Total Expenditures	6,712,673

SECTION 3. This ordinance shall take effect on the First day of October, 2021.

PASSED ON FIRST READING on the 21st day of September, 2021.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 28th day of September, 2021.

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Donna Dodgen, Mayor

ATTEST:

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Naomi Manski, City Secretary