# FINANCIAL REPORTS FOR THE NINE MONTHS ENDED JUNE 30,2021



# General Fund Recap – Budget Comparison

- June is 75% through the budget year
- Revenues are 90.1%of budget
- Expenditures are 72.8% of budget
- Budgeted to use \$1,904,688 in fund balance
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	30,102,619	33,427,399	(3,324,780)	90.1%
Expenditures	25,707,285	35,332,087	9,624,803	72.8%
Net Rev./(Exp)	4,395,334	(1,904,688)	6,300,023	

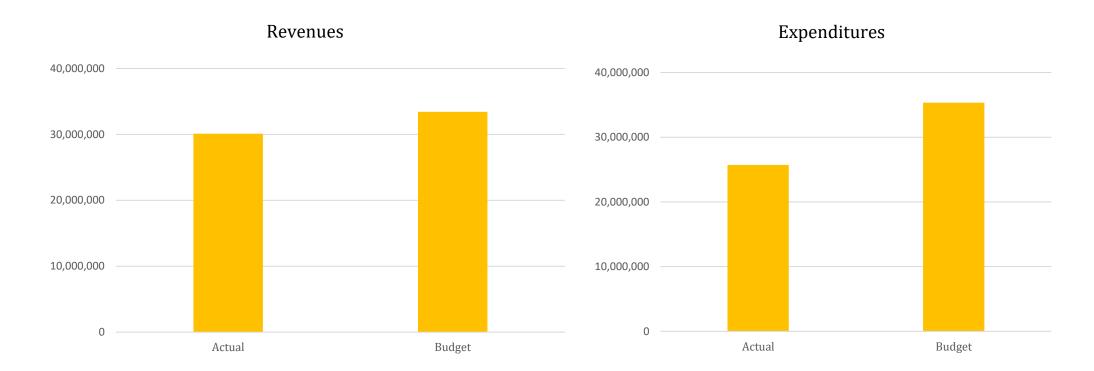
# General Fund – Revenue Highlights Budgetary Comparison

- Property tax is 101.8% of budget
- Building Permits is 210.9% of budget
  - Ongoing and continued development at several subdivisions
  - New commercial development
- Sales Tax is 82.7% of budget
- Public Safety is 84.2% of budget
  - TAASP payment was higher than anticipated
- Miscellaneous Revenue is 99.9% of budget
  - Alarm permits billed in December \$32,150
  - Received Pcard rebate
  - Industrial District Agreement consisted of all four quarterly payments
- Lease Revenue is 100% of budget
  - Sprint tower lease is paid annually

# General Fund – Expenditure Highlights Budgetary Comparison

- Vehicle Maintenance is 78% of budget due to increased maintenance costs for vehicles and heavy equipment
- Non-Departmental is 96.3% of budget
  - Due to the higher collection of property tax revenue. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

### General Fund Revenues & Expenditures – Budgetary Comparison



#### General Fund Recap – Prior Year Comparison

- Revenues increased by 13.2%
- Expenditures increased by 1.5%

, ,	FY21 Actual	FY20 Actual	Variance	% Increase
Revenues	30,102,619	26,580,757	3,521,862	13.2%
Expenditures	25,707,285	25,336,418	(370,867)	-1.5%
Net Rev./(Exp)	4,395,334	1,244,339	3,150,996	

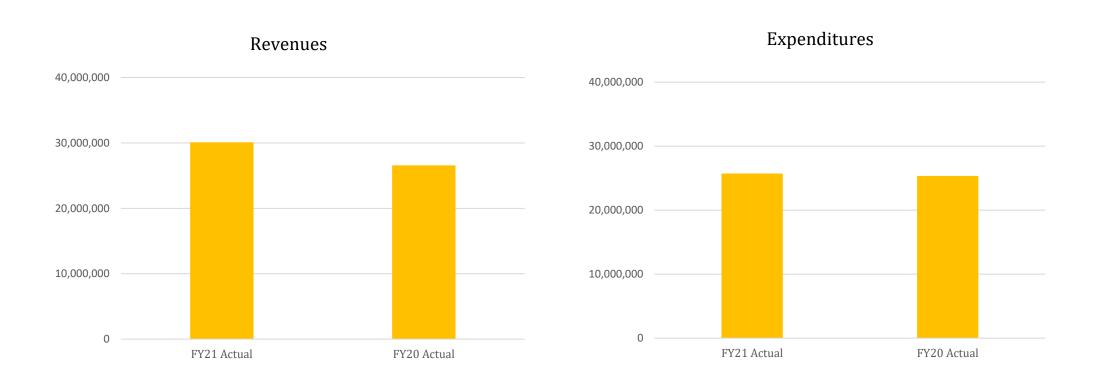
#### General Fund –Revenue Highlights Prior Year Comparison

- Property Tax is up by \$1,110,437 or 9.6%
- Building Permits are up by \$910,468 or 95.9%
- User Fees are up by \$559,815 or 38.8%
  - Rate applied to electric, water and sewer revenues increased
- Sales tax is up by \$559,815 or 8.7%
- Interest revenue is down by \$99,990 or 93.9%. Interest rates have dropped by 1.1681% since June 30, 2020
- Transfers from DARE is down due to the retirement of Officer Vasquez

#### General Fund –Expenditure Highlights Prior Year Comparison

- Police and Fire Departments expenditures have increased by \$293,279 and \$468,679 respectively
  - Majority of the increase was to salaries and benefits
- Public Works decreased by \$970,884
  - Solid Waste contract payments and recycling contract payments have now been moved to Non-Departmental

#### General Fund Revenues & Expenditures – Prior Year Comparison



# Utility Fund Recap – Budget Comparison

- June is 75% through the budget year
- Revenues are 71.4% of budget
- Expenditures are 71.6% of budget
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	38,742,774	54,294,269	(15,551,495)	71.4%
Expenditures	39,492,647	55,173,651	15,681,004	71.6%
Net Rev/Exp	(749,874)	(879,382)	129,509	

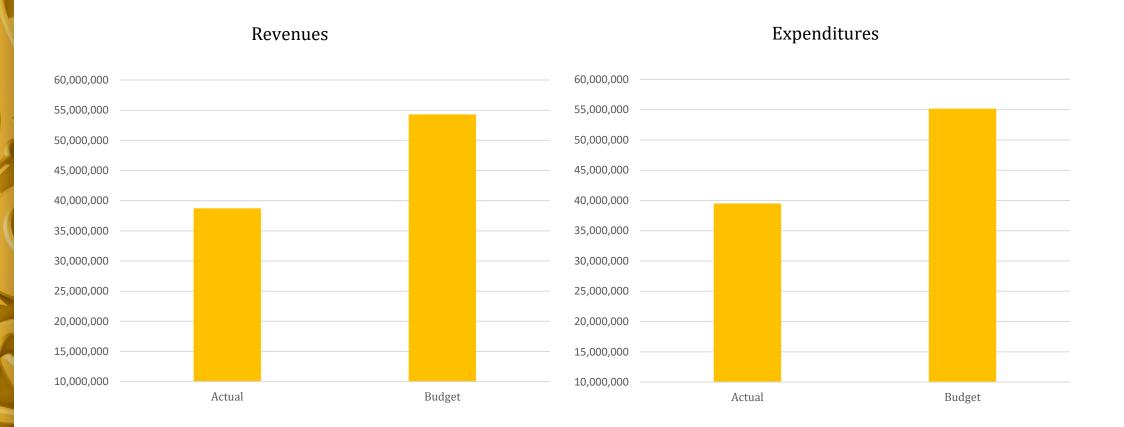
# Utility Fund – Revenue Highlights Budgetary Comparison

- Electric revenues are \$20,399,938 or 67.4% of budget
- Water revenues are \$10,017,681 or 74.8% of budget
- Sewer revenues are \$7,065,945 or 78.9% of budget

# Utility Fund – Expenditure Highlights Budgetary Comparison

- Non-Departmental is 79.9% of budget
  - All the \$2,131,845 budgeted transfers to Utility Fund Capital Projects have already been transferred

### Utility Fund Revenues & Expenditures – Budgetary Comparison



#### Utility Fund Recap – Prior Year Comparison

- Revenues have increased by \$1,054,288 or 2.8%
- Expenditures decreased by \$1,420,952 or 3.5%

	FY21 Actual			% Change
Revenues	38,742,774	37,688,486	1,054,288	2.8%
Expenditures	39,492,647	40,913,599	1,420,952	3.5%
Net Rev/(Exp)	(749,874)	(3,225,113)	2,475,239	

### Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues decreased by \$217,334 or 1.1%
  - Rate adjustment effective October 1, 2020
- Water revenues increased by \$433,554 or 4.5%
  - The number of customers has increased by 3.96%
- Sewer revenues increased by \$666,391 or 10.4%
  - The number of customers has increased by 4.15%

# Utility Fund – Expenditure Highlights Prior Year Comparison

- Electric Distribution is up by \$907,748 or 6%
  - Wholesale power cost is up by \$290,259
  - ROW User Fees is up by \$442,386
  - Salaries and benefits are up by \$249,083
- Water/Sewer Maintenance increased by \$511,997 or 21.4%
  - ROW User Fees is up by \$403,017
- Non-Departmental has decreased by \$3,410,128 or 24.4%
  - Transfers to Utility Capital Projects decreased by \$4,241,136

#### Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



#### Expenditures

#### **Other Funds Recap – Budget Comparison**

	Coliseum Actual	Coliseum Budget	Variance		SEC Actual	SEC Budget	Variance
Revenues	112,504	214,175	(101,671)	Revenues	49,098	94,795	(45,697)
Expenditures	254,390	393,958	(139,568)	Expenditures	75,151	129,715	(54,564)
Net Rev(Exp)	(141,886)	(179,783)	37,897	Net Rev(Exp)	(26,053)	(34,920)	8,867

	Golf Actual	Golf Budget	Variance
Revenues	751,684	840,950	(89,266)
Expenditures	639,869	1,025,190	(385,321)
Net Rev(Exp)	111,814	(184,240)	296,054

• Coliseum and Seguin Events Complex are receiving less HOT Funds

#### Other Funds Recap – Prior Year Comparison

	Coliseum FY21	Coliseum FY20	Variance		SEC FY21	SEC FY20	Variance
Revenues	112,504	207,524	(95,020)	Revenues	49,098	85,133	(36,035)
Expenditures	254,390	190,844	63,546	Expenditures	75,151	67,249	7,901
Net Rev(Exp)	(141,886)	16,680	(158,566)	Net Rev(Exp)	(26,053)	17,884	(43,937)

	Golf FY21	Golf FY20	Variance
Revenues	751,684	586,542	165,141
Expenditures	639,869	590,688	49,182
Net Rev(Exp)	111,814	(4,145)	115,960

- Through April 30, 2021, the Coliseum was not open for rental
- Seguin Events Complex began renting in April 2021

#### **CITY OF SEGUIN** SALES TAX

	Fiscal Year		Fiscal Yea	ar 2021						
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>	<u>Total**</u>	<u>% Change</u>
October	671,641	565,136	547,409	671,052	715,401	473,419	118,355	118,355	710,128	-0.74%
November	568,471	571,627	871,405	588,417	625,391	434,564	108,641	108,641	651,845	4.23%
December	774,007	737,509	735,944	738,300	888,969	576,350	144,088	144,088	864,526	-2.75%
January	557,843	689,556	575,060	595,146	657,697	485,877	121,469	121,469	728,815	10.81%
February	553,511	606,478	543,353	632,116	608,998	406,974	101,744	101,744	610,462	0.24%
March	674,690	685,619	773,361	681,171	745,546	628,543	157,136	157,136	942,814	26.46%
April	556,275	550,635	608,870	658,857	694,246	542,263	135,566	135,566	813,394	17.16%
May	556,505	591,444	650,197	633,605	693,319	495,471	123,868	123,868	743,207	7.20%
June	<u>670,537</u>	<u>664,948</u>	<u>686,488</u>	<u>694,746</u>	<u>815,279</u>	<u>626,313</u>	<u>156,578</u>	<u>156,578</u>	<u>939,469</u>	<u>15.23%</u>
SUBTOTAL	5,583,480	5,662,952	5,992,087	5,893,410	6,444,846	4,669,774	1,167,443	1,167,443	7,004,661	8.69%
July	594,049	603,605	660,885	703,849	682,569					
August	574,058	571,970	648,665	661,956	679,751					
September	<u>638,312</u>	<u>596,401</u>	<u>668,859</u>	<u>710,897</u>	<u>806,611</u>					
TOTAL	7,389,899	7,434,928	7,970,496	7,970,112	8,613,777					

\* For Property Tax Reduction \*\*Includes City's collection of City sales tax for each month.

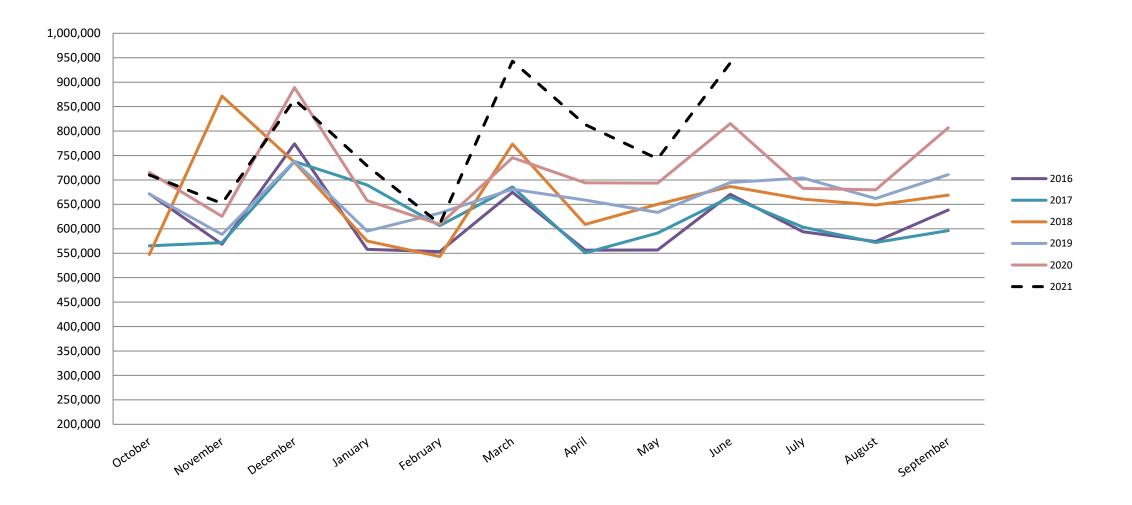
#### JUNE SALES TAX REPORT FOR SURROUNDING CITIES

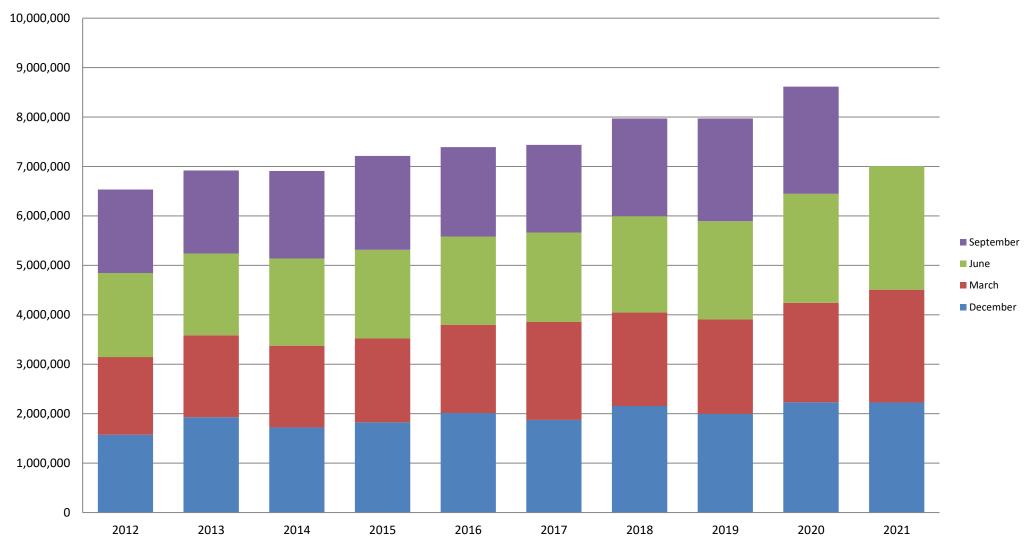
City	<u>2020</u>	<u>2021</u>	% Increase (Decrease)
Seguin	815,279	939,469	15.23%
San Marcos	4,946,200	3,558,810	-28.05%
Schertz	1,320,738	2,014,285	52.51%
San Antonio	34,896,464	40,880,744	17.15%
New Braunfels	3,364,682	4,127,022	22.66%
Austin	20,938,159	25,815,716	23.30%
Selma	689,188	867,674	25.90%
Universal City	513,291	559,099	8.92%
Statewide	595,953,387	692,453,781	16.19%

#### YEAR-TO-DATE SALES TAX REPORT FOR SURROUNDING CITIES

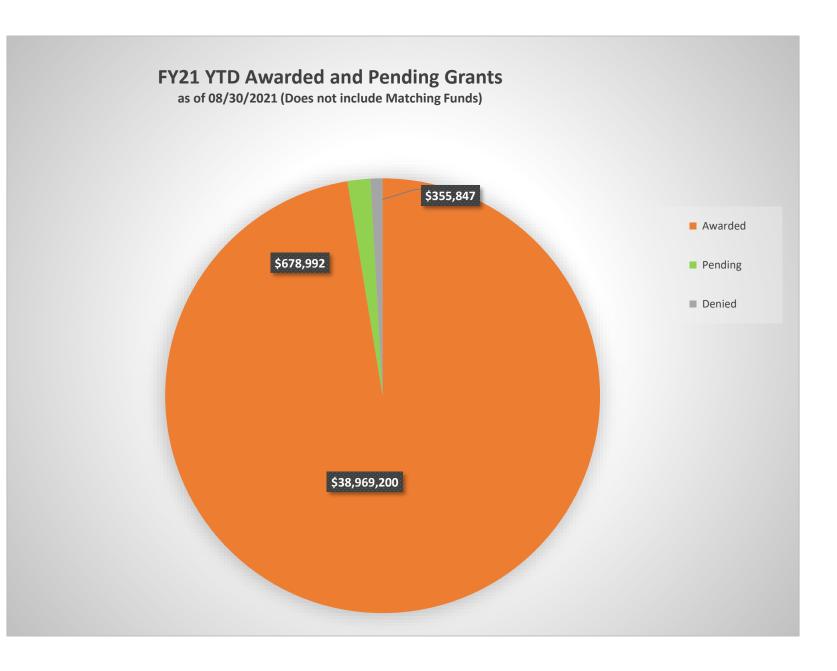
<u>City</u>	<u>FY2020</u>	<u>FY2021</u>	% Increase (Decrease)
Seguin	6,444,846	7,004,660	8.69%
San Marcos	36,256,115	31,766,643	-12.38%
Schertz	10,659,122	12,239,121	14.82%
San Antonio	271,983,935	301,959,177	11.02%
New Braunfels	25,658,721	30,123,869	17.40%
Austin	179,617,350	196,607,928	9.46%
Selma	5,093,188	6,313,199	23.95%
Universal City	4,029,765	4,453,350	10.51%
Statewide	4,672,967,124	5,173,654,507	10.71%

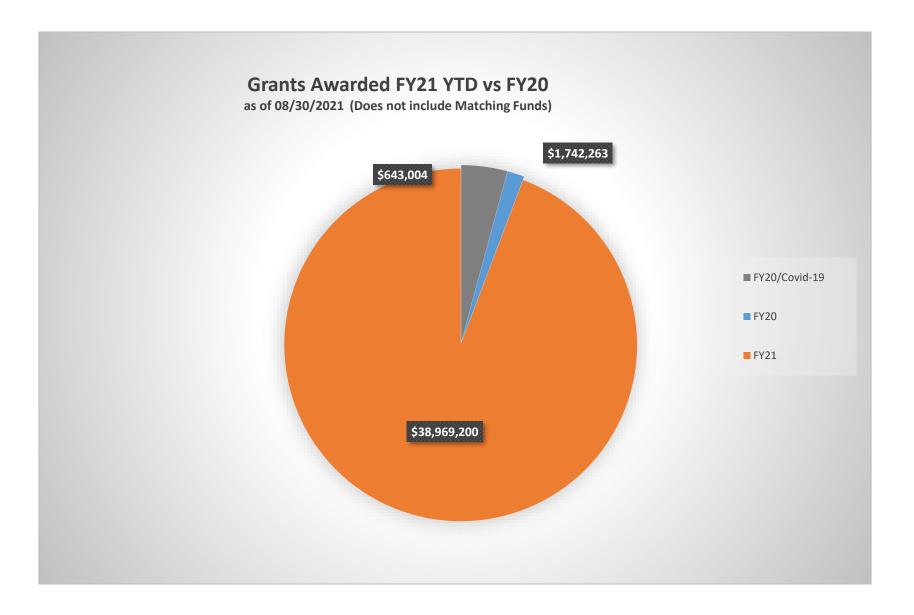
#### **Sales Tax Trend**





#### Sales Tax Trend by Quarter





#### **Occupancy Tax Revenue Comparison**

	FY21 Actual	FY20 Actual	Variance	% Increase
HOT Revenue	869,271	686,559	182,712	26.6%