

SEDC RESOLUTION NO. 2021-03

A RESOLUTION AMENDING THE FISCAL YEAR 2021 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2021 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Operating Fund

Amount	Increase:	Increase:
\$ 107,951	SEDC Operating Fund Intragovernmental Transfers Transfers to SEDC Inc./Infr. Fund 037-8300-823700	SEDC Operating Fund Non-Departmental Use of Fund Balance 037-9800-970000

Reason requested: To provide funding for SEDC's portion of the Eighth Street EDA Grant Project.

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 107,951	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund Professional Services Infr. Dev.-Manufacturing 137-8300-328300

Reason requested: To provide funding for SEDC's portion of the Eighth Street EDA Grant Project.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 7th day of January, 2021.

DocuSigned by:

Carlos Moreno

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President

ATTEST:

DocuSigned by:

Elaine Bennett

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Secretary