

ORDINANCE ON FIRST READING ADOPTING THE 2020-21 FISCAL YEAR UTILITY FUND BUDGET
AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD
BEGINNING THE FIRST DAY OF OCTOBER 2020 AND ENDING THE LAST DAY OF SEPTEMBER
2021; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON
THE CITY'S INDEBTEDNESS; FIXING THE AUTHORIZED NUMBER OF EMPLOYEES; PROVIDING FOR
THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS
ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2020-21; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2020 and ending September 30, 2021 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 1, 2020 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Utility Fund Budget for the fiscal year commencing October 1, 2020 and ending September 30, 2021, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2020-21 fiscal year for the different departments and purposes of the City;

FISCAL YEAR 2020-21 BUDGET

UTILITY FUND

Revenue:

Electric Revenues	30,289,145
Water Revenues	13,395,256
Sewer Revenues	8,953,953
Other Charges	600,000
Other Revenues	932,061
Intragovernmental Services	86,000
Use of Retained Earnings	<u>84,182</u>
Total Operating Revenue	54,340,597

Other Revenue Sources:

Utility Capital Projects Fund	
State/Federal Government Grants	97,037
Interest Earnings	157,492
Use of Retained Earnings	2,172,000
2014 Utility Revenue Bond Fund	

Interest Earnings	3,000
Use of Retained Earnings	470,272
2016 Utility Revenue Bond Fund	
Interest Earnings	1,000
Use of Retained Earnings	69,103
2017 Utility Revenue Bond Fund	
Interest Earnings	2,000
Use of Retained Earnings	808,890
2018 Utility Revenue Bond Fund	
Interest Earnings	50,000
Use of Retained Earnings	6,352,747
2020 Utility Revenue Bond Fund	
Interest Earnings	10,000
Use of Retained Earnings	3,146,571
Water Impact Fund	
Water Impact Fees	25,000
Interest Earnings	3,000
Sewer Impact Fund	
Sewer Impact Fees	400,000
Interest Earnings	24,000
Wholesale Power Savings Fund	
Interest Earnings	10,000
Use of Retained Earnings	485,627
Hydroelectric Subordination Payment	
Interest Earnings	15,000
Lease Revenue	25,000
Use of Retained Earnings	480,000
Rate Stabilization Fund	
Interest Earnings	7,500
Emergency Fund	
State/Federal Government Grants	300,000
Interest Earnings	14,800
Utility Bonds Reserve Fund	
Interest Earnings	750
Utility I & S Fund	<u>5,000</u>
Total Other Revenue Sources	<u>15,135,789</u>
TOTAL REVENUE	<u>69,476,386</u>

Expenditures by Department:

Utility Billing	485,173
Utility Administration	451,887
Administrative Services	1,382,451
Electric Distribution	22,949,813
Utility Services	1,649,128
Capital Projects/Engineering Department	680,740
Water Plant	5,874,758
Water/Sewer Maintenance	4,055,054
Geronimo Creek WWTP	306,600

Walnut Branch WWTP	1,359,257
Economic Development	465,031
Facilities	1,133,457
Information Technologies	783,097
City Attorney	163,802
Non-Departmental	665,349
Indirect Cost Allocation	<u>5,900,000</u>
Total Expenditures	48,305,597
Other Expenditures:	
Utility Fund Capital Projects	3,939,162
2014 Utility Revenue Bond Fund	473,272
2016 Utility Revenue Bond Fund	70,103
2017 Utility Revenue Bond Fund	810,890
2018 Utility Revenue Bond Fund	6,402,747
2020 Utility Revenue Bond Fund	3,156,571
Water Impact Fund	11,560
Sewer Impact Fund	112,565
Wholesale Power Savings Fund	495,627
Hydroelectric Subordination Payment	520,000
Emergency Fund	300,000
Utility I & S Fund	<u>4,522,368</u>
Total Other Expenditures	<u>20,814,865</u>
Subtotal Expenditures	69,120,462
Transfers to Retained Earnings	
Water Impact Fund	16,440
Sewer Impact Fund	311,435
Rate Stabilization Fund	7,500
Emergency Fund	14,800
Utility Reserve Fund	750
Utility I & S Fund	<u>4,999</u>
Total Transfers to Retained Earnings	<u>355,924</u>
TOTAL EXPENDITURES	<u>69,476,386</u>

SECTION 3. This ordinance shall take effect on the First day of October, 2020.

PASSED ON FIRST READING on the 15th day of September, 2020.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 22nd day of September, 2020.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary