

**CITY OF SEGUIN**

**RESOLUTION NO. \_\_\_\_\_**

**STATE OF TEXAS**

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS  
APPROVING THE SEGUIN ECONOMIC DEVELOPMENT  
CORPORATION'S GRANT OF AN ECONOMIC INCENTIVE PACKAGE  
TO COFFEE TECH INDUSTRIES, INC.; AND DECLARING AN  
EFFECTIVE DATE**

**WHEREAS**, the Seguin Economic Development Corporation (the "SEDC") was formed to assist in finding businesses and new industry that would benefit the City of Seguin and its residents; and

**WHEREAS**, the SEDC was presented with an opportunity to assist the recruitment of the headquarters and manufacturing facility for Coffee Tech Industries, Inc. to the City by providing an economic incentive package that includes the provision of approximately 33.67 acres of land between 8<sup>th</sup> and Guadalupe Streets; and

**WHEREAS**, the economic incentive package includes certain performance measures that must be met by Coffee Tech Industries, Inc.; and

**WHEREAS**, locating a new manufacturing plant for Coffee Tech Industries, Inc. will have a favorable economic benefit for the City of Seguin and its residents; and

**WHEREAS**, on July 2, 2020, by Resolution 2020-10 the Board of Directors for the Seguin Economic Development Corporation approved the attached economic incentive package.

**NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:**

**PART ONE.** The City Council approves the economic incentive package attached to this resolution as approved by the Seguin Economic Development Corporation.

**PASSED AND APPROVED** on this 7<sup>th</sup> day of July 2020.

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**DON KEIL  
MAYOR**

**ATTEST:**

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**Naomi Manski  
City Secretary**