

CITY OF SEGUIN

RESOLUTION NO:

STATE OF TEXAS

RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING AN INDUSTRIAL DISTRICT AGREEMENT WITH STRUCTURAL METALS, INC.; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND DECLARING AN EFFECTIVE DATE

WHEREAS, in 2010 the City of Seguin created an industrial district that includes the property in the extraterritorial jurisdiction of the City that is owned by Structural Metals, Inc.; and

WHEREAS, the City and Structural Metals entered into an Agreement whereby Structural Metals would make certain payments to the City in lieu of taxes that could be collected upon annexation of the property; and

WHEREAS, as part of the above referenced Industrial Agreement the City agreed to forego annexation of the property; and

WHEREAS, the original Industrial Agreement expires on September 1, 2020; and

WHEREAS, city staff has met with Industrial Metals to negotiate a new agreement that would provide the same benefits to both parties; and

WHEREAS, the attached Industrial Agreement, which would be valid from October 1, 2020 until September 1, 2030, provides the same terms, including the same one percent annual increase in payments by Industrial Metals, that existed in the prior Agreement' and

WHEREAS, Industrial Metals has already executed the Agreement.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

SECTION 1. The attached Industrial District Agreement between the City of Seguin, Texas and Structural Metals, Inc. is hereby approved.

SECTION 2. The city manager, Douglas G. Faseler, is authorized to execute the Agreement.

SECTION 3. This Resolution is in effect from and after the date of its passage.

PASSED AND APPROVED this 1st day of October 2019.

DON KEIL
MAYOR

ATTEST:

Naomi Manski
City Secretary

