

MEMORANDUM

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell, Director of Finance

Subject: Reimbursement Resolution

Date: September 26, 2019

Attached you will find a reimbursement resolution from the Utility Revenue Bonds to be issued in 2020. On another agenda item on the October 1, 2019 City Council meeting, staff is recommending award of the engineering contract for the Geronimo Creek Wastewater Treatment expansion. This resolution allows for the reimbursement of any of those expenditures from the bond proceeds that may be paid prior to the bond issue.

I will be available for questions prior to and during the meeting. Please let me know if you have any questions.