

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PARK DEVELOPMENT AGREEMENT WITH CORRIDOR ADVERTISING, LLC FOR BUILDING PARKS AND RELATED AMENITIES AS PART OF THE PROPOSED RIDGE VIEW ESTATES SUBDIVISION; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the Ridge View Estates Subdivision is a proposed 185-acre residential development that will include approximately 678 residences when completed; and

WHEREAS, as part of the development the Developer is required to donate a minimum of 6.78 acres of parkland and make \$305,100.00 in public park improvements; and

WHEREAS, city staff has negotiated a park development agreement wherein the Developer shall dedicate and develop 12.97 acres of private parkland which \$305,100.00 in improvements, to be conveyed to and maintained by the Homeowner's Association that will be established at platting; and

WHEREAS, the Developer shall also pay into the City's Parkland Dedication Fund the sum of \$169,500.00 as the fee in lieu required as part of private park dedication; and

WHEREAS, the Park Development Agreement has been previously approved by both the Parks Board and the Planning and Zoning Commission.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas

PART 1. The attached Park Development Agreement is hereby approved.

PART 2. The City Manager, Douglas G. Faseler, is authorized to execute the attached Park Development Agreement.

PASSED AND APPROVED the 1st day of October 2019.

DON KEIL, MAYOR

ATTEST:

Naomi Manski, City Secretary