

PARK DEVELOPMENT AGREEMENT

THIS PARK DEVELOPMENT AGREEMENT (the "Agreement") is made and entered into this _____ day of October 2019, by and between the City of Seguin, Texas (the "City") and Corridor Advertising, LLC, a Texas limited liability company (the "Developer"), as follows:

WHEREAS, the Developer is the owner of certain real property located within the City, being an approximate 185.29 acre tract of land out of the William Leach Survey, Abstract 28, City of Seguin, Guadalupe County, Texas as more particularly described in Exhibit "A" attached hereto and incorporated herein by reference for all purposes allowed by law (the "Property"), and desires to construct certain improvements thereon; and

WHEREAS, the Property is generally located north of Interstate 10 and west of FM 725 in the City of Seguin, Texas; and

WHEREAS, in order to meet, in part, the City requirements for parkland dedication, the Developer shall convey parkland, through an instrument acceptable to the City, whose covenants and restrictions will be filed in the Official Records of Guadalupe County in conjunction with the approval of the Ridge View Estates Subdivision Unit 1 Plat, private parkland upon completion of certain park improvements; and

WHEREAS, the Developer has agreed to dedicate at a minimum 12.97 acres of parkland as a private park to be maintained by the Ridge View Estates Homeowners Association (the "HOA") through an instrument acceptable to the City in accordance with the City's Unified Development Code (the "UDC") and which parkland is identified in Exhibit "A" and Lot P on the Preliminary Plat; and

WHEREAS, the City has agreed that per the required park development fee, the Developer has agreed to make at a minimum, Three Hundred Five Thousand One Hundred Dollars (\$305,100.00) in improvements to the private parkland as set forth in this Agreement and as identified in Exhibit "A"; and

WHEREAS, the Developer has agreed to pay the parkland fee in lieu of dedication and development owed by the Developer to the City in accordance with the UDC as a condition for private parkland dedication and development of One Hundred Sixty-Nine Thousand Five Dollars (\$169,500.00); and

WHEREAS, the Developer has agreed to accept full responsibility for the development and maintenance of the tracts as set forth in this Agreement and after the development is complete, park maintenance shall be the responsibility of the HOA that will be established with the first plat; and

WHEREAS, the City has requested, and the Developer has agreed, that certain conditions shall be embodied into this Agreement which when executed shall be filed in the Official Records of Guadalupe County, Texas; and

NOW, THEREFORE, for and in consideration of the foregoing premises and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the City and the Developer covenant and agree as follows:

1. The Developer shall dedicate for park uses in accordance with the UDC for a private park, to be maintained in perpetuity by the HOA through an instrument acceptable to the City a minimum of 12.97 acres of land, which is identified in Exhibit "A".
2. Per the park development fee requirement in the UDC, the Developer shall pay for the construction of, at a minimum, Three Hundred Five Thousand One Hundred Dollars (\$305,100.00) improvements to the private park as outlined in Sections 3 and 4 below.
3. The Developer shall construct the following as identified in Phase 4, or in an earlier phase, of the development in Exhibit "A":
 - Concrete Trail and Walks
 - Two Playgrounds
 - Fishing Dock
 - Benches
 - Shade and Ornamental Trees
 - Native Grass and Wildflowers
 - Landscape, Irrigation, and Sod
 - Estimated Cost - \$305,100

The Developer will complete park improvements listed above in Phase 4, or in earlier phases, of the development prior to any building permits being issued for Phase 5 of the development.

4. All Park/Open Space and playground equipment shall be in accordance with the U.S. Consumer Products Safety Commission, Publication 325, as currently amended, and meet all Americans with Disabilities Act requirements (ADA) as such exist at the time of construction. In addition, Developer will use commercially reasonable best efforts to obtain an inspection report that is prepared by the Texas Department of Licensing and Regulation (TDLR) or their contracted reviewer for compliance with the Architectural Barriers Act, codified as Article 9102, Texas Civil Statutes, as amended, for park amenities, to be submitted to the City within ninety (90) days after completion of all park amenities. Failure by the Developer to timely complete the improvements, inspections, etc. to the parkland, as set forth above, shall result in the City withholding building permits for future construction.

5. Within ninety (90) days of completion of all the improvements listed in Section 3, the Developer shall provide construction receipts to the City that total, at a minimum, Three Hundred Five Thousand One Hundred Dollars (\$305,100.00).

6. As the final plats for each phase are completed and approved, there may be minor changes to the size and required improvements of the private parkland, but the final dedication of total parkland will be, at a minimum, 12.97 acres and amenities constructed, at a minimum, of Three Hundred Five Thousand One Hundred Dollars (\$305,100.00) in accordance with the UDC. The private parkland improvements as outlined in Section 3 above are based on costs as of the signing of this Agreement, though the improvements are scheduled for construction at a later date. If there is an increase in costs for said improvements that would warrant the Developer to request a change to the current Park Masterplan, the City agrees to work with the Developer to correct said issue as long as the required minimum improvements costs for the private parkland as outlined above are maintained. Any changes to the Park Masterplan needs to be approved in writing by the Director of Parks and Recreation or designee.

7. The Developer has agreed that the parkland fee in lieu of dedication and development owed by the Developer to the City in accordance with the UDC as a condition for private parkland dedication and development is One Hundred Sixty-Nine Thousand Five Dollars (\$169,500.00). This payment could change if the total unit count changes in accordance with the UDC. Such payment in lieu of dedication and development as a condition for private parkland dedication and development shall be made at or prior to the recordation of the final plat for each of the eight phases of the development in accordance with the unit count of each phase. The payments are as follows per phase:

- Phase 1 with 106 units - \$26,500
- Phase 2 with 108 units - \$27,000
- Phase 3 with 79 units - \$19,750
- Phase 4 with 84 units - \$21,000
- Phase 5 with 88 units - \$22,000
- Phase 6 with 97 units - \$24,250
- Phase 7 with 75 units - \$18,750
- Phase 8 with 41 units - \$10,250

8. The Developer shall provide for perpetual maintenance of all private parkland areas through dedication of the private park to the HOA through an instrument acceptable to the City, for the private parkland and the trail/walks constructed as part of the Developer required improvements. Developer shall file, at the time of platting, an instrument acceptable to the City, covenants and restrictions which shall provide, at a minimum, for the perpetual maintenance of the private parkland facilities as herein set forth.

9. In the case of a change in the development of the Property by the Developer, changes that are approved by the City, the UDC requirements may affect part or all of this Agreement, in the event of the aforementioned changes this Agreement can and will be amended as the case may be, to incorporate the approved changes.

10. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Guadalupe County, Texas. Venue for any action arising under this Agreement shall lie in Guadalupe County, Texas.

11. Any notices required or permitted to be given hereunder shall be given by certified or registered mail, return receipt requested, to the addresses set forth below or to such other single address as either party hereto shall notify the other:

If to the City: The City of Seguin, Texas
 P.O. Box 591
 Seguin, Texas 78156
 Attn: City Manager's Office

If to Developer: Corridor Advertising Company
 130 S. Seguin Ave. STE 100
 New Braunfels, TX 78130

12. In the event any person initiates or defends any legal action or proceeding to enforce or interpret any of the terms of this Agreement, the prevailing party in any such action or proceeding shall be entitled to recover its reasonable costs and attorney's fees (including its reasonable costs and attorney's fees on any appeal).

13. This Agreement contains the entire agreement between the parties hereto and supersedes all prior agreements, oral or written, with respect to the subject matter hereof. The provisions of this Agreement shall be construed as a whole and not strictly for or against any party.

14. An emailed or telecopied facsimile of a duly executed counterpart of this Agreement shall be sufficient to evidence the binding agreement of each party to the terms herein.

15. The City Council shall authorize the City Manager of the City of Seguin to execute this Agreement on behalf of the City.

16. In the event any provision of this Agreement shall be determined by any court of competent jurisdiction to be invalid or unenforceable, this Agreement shall, to the extent reasonably possible, remain in force as to the balance of its provisions as if such invalid provision were not a part hereof.

17. This Agreement shall be filed in the deed records of Guadalupe County, Texas; and shall be binding upon the parties, their successors and assigns except for any owner of a single-family lot with a house on the Property. Upon any sale or other transfer of ownership rights in the Property except for the sale of a platted single-family lot, the Developer or the then owner of the Property shall notify the City in writing of such sale or transfer within ten (10) business days of such sale or transfer.

18. This Agreement shall become a binding obligation on the signatories upon execution by all signatories hereto. The City warrants and represents that the individual executing this Agreement on behalf of the City has full authority to execute this Agreement and bind the City to the same. The Developer warrants and represents that the individual executing this Agreement on his/her/its behalf has full authority to execute this Agreement and bind the Developer to fully perform this Agreement.

19. In the event of any disagreement or conflict concerning the interpretation of this Agreement, and such disagreement cannot be resolved by the signatories hereto, the signatories agree to submit such disagreement to mediation.

20. The Developer has been represented by legal counsel in the negotiation of this Agreement and been advised or has had the opportunity to have legal counsel review this Agreement and advise the Developer, regarding the Developer's rights under Texas and federal law. The Developer hereby waives any requirement that the City retain a professional engineer, licensed pursuant to Chapter 1001 of the Texas Occupations Code, to review and determine that the exactions required by the City as a condition of approval for the development of the Property are roughly proportional or roughly proportionate to the proposed development's anticipated impact. (These exactions may include but are not limited to the making of dedications or reservations of land, the payment of fees, the construction of facilities, and the payment of construction costs for public facilities.) The Developer specifically reserves its right to appeal the apportionment of municipal infrastructure costs in accordance with Tex. Loc. Gov't Code § 212.904. However, notwithstanding the foregoing, the Developer hereby releases the City from any and all liability under Tex. Loc. Gov't Code § 212.904 regarding or related to the cost of those municipal infrastructure improvements required for the development of the Property.

21. It is the intent of this Agreement that the provision for the dedication of private parkland and the land upon and across which the multi-use trail/sidewalk and other park amenities, if any, will be constructed herein constitutes a proportional allocation of the Developer's responsibility for park improvements for the Property. The Developer hereby waives any federal constitutional claims and any statutory or state constitutional takings claims under the Texas Constitution and Chapter 395 of the Tex. Loc. Gov't. Code. The Developer further releases City from any and all claims based on excessive or illegal exactions; it being agreed that Developer's park contribution(s) (after receiving all contractual offsets, credits and reimbursements) is roughly proportional or roughly proportionate to the demand that is placed on the park system by the Property. Developer further acknowledges that the benefits of zoning and platting have been accepted with full knowledge of potential claims and causes of action, which may be raised now and in the future, and the Developer acknowledges the receipt of good and valuable consideration for the release and waiver of such claims. **Developer shall indemnify and hold harmless City from any claims and suits by Developer or Developer's successors and assigns brought pursuant to this Agreement or the claims or types of claims described in this paragraph.**

IN WITNESS WHEREOF, the parties hereto have caused this document to be executed as of the date first above written.

THE CITY OF SEGUIN, TEXAS

THE CITY:

By: _____
Name: Douglas G. Faseler
Title: City Manager, City of Seguin

THE STATE OF TEXAS §
COUNTY OF GUADALUPE §

Before me, the undersigned authority, on this day personally appeared Douglas G. Faseler, City Manager for the City of Seguin, Texas, and acknowledged that he executed the same for the purposes and consideration herein expressed.

Given under my hand and seal of office this _____ day of October 2019.

Notary Public, State of Texas

CORRIDOR ADVERTISING, LLC

DEVELOPER:

By: _____
Name: _____
Title: _____

THE STATE OF TEXAS §
COUNTY OF GUADALUPE §

Before me, the undersigned authority, on this day personally appeared _____, Developer for Corridor Advertising, LLC and acknowledged that he executed the same for the purposes and consideration herein expressed.

Given under my hand and seal of office this _____ day of October 2019.

Notary Public, State of Texas