## STATE OF TEXAS

## A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FISCAL YEAR 2020 BUDGET FOR THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION.

**WHEREAS**, the Bylaws for the Seguin Economic Development Corporation (the "SEDC") provide that after approval by the SEDC Board the Seguin City Council must approve the Corporation's annual budget; and

**WHEREAS**, on August 5 7, 2019 by SEDC Resolution No. 2019-08 the board of directors for the SEDC approved the annual budget for Fiscal Year 2020.

## NOW THEREFORE, BE IT RESOLVED by the City Council of Seguin, Texas:

**PART ONE.** The Seguin Economic Development Corporation's FY 2020 Annual Budget as set forth in the attached corporate resolution is hereby approved.

**PASSED AND APPROVED** this 20<sup>th</sup> day of August 2019.

DON KEIL MAYOR

ATTEST:

Naomi Manski City Secretary