## SEDC Resolution: NO. SEDC 2019-08

## A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION ADOPTING THE PLAN AND BUDGET FOR FISCAL YEAR 2019-20

- WHEREAS, it is the desire of the Seguin Economic Development Corporation ("SEDC") to promote, enhance and encourage economic development in the City of Seguin; and
- WHEREAS, the SEDC is required by its bylaws to adopt an annual plan and budget; and
- WHEREAS, the SEDC Board of Directors has reviewed the 2019-20 plan and budget proposed by staff and finds that it should be approved.

NOW THEREFORE, BE IT RESOLVED that the Seguin Economic Development Corporation Board of Directors adopts the Fiscal Year 2019-20 Plan and Budget attached hereto as Exhibit "A".

PASSED and APPROVED this 5<sup>th</sup> day of August 2019.

Andrew Koenig, Presiden

ATTEST:

Carlos Moreno, Assistant Secretary