

**MEMORANDUM**

**To:** Mayor and City Councilmembers  
Douglas Faseler, City Manager

**From:** Susan Caddell, Director of Finance

**Subject:** Budget Amendment

**Date:** July 31, 2019

Attached you will find a budget amendment for the General Fund Capital Projects. The loader the City currently has is over twenty-one years old and requires costly repairs far exceeding its current value. The amount for a new loader is \$146,623. The funds remaining from the Tor Drive Project are being used to fund the purchase. The Tor Drive Project finished at less than what was budgeted. Funds are being appropriated from this street project to purchase a loader to assist with the repairs, maintenance and upkeep of the City streets.

Please let me know if you have any further questions.