

MEMORANDUM

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell
Director of Finance

Subject: Refunding Bonds

Date: April 12, 2019

During the February 19, 2019 City Council meeting, Duane Westerman of SAMCO Capital Markets did a debt service and financing presentation. During this presentation, he mentioned the option in the near future of being able to refinance some of our bonds. The interest rates and savings look favorable and Duane Westerman will be at our April 16, 2019 City Council meeting to discuss the refunding opportunity.

Please let me know if you have any further questions.