

AN ORDINANCE AMENDING THE FISCAL YEAR 2019 GENERAL FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2019 GENERAL FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

General Fund Capital Projects

Amount	Increase:	Increase:
\$ 752,000	General Fund Capital Projects Capital Outlay Hidalgo/Roosevelt Street 036-9000-703000	General Fund Capital Projects Non-Departmental Use of Fund Balance 036-9800-970000
Reason requested:	To appropriate additional funds toward the Hidalgo/Roosevelt Street project. Funds are being transferred from the Tor Drive reconstruction project which came in under budget.	

2016 Certificates of Obligation

Amount	Increase:	Decrease:
\$ 150,000	2014 Certificates of Obligation Capital Outlay Hidalgo/Roosevelt Street 053-9000-703000	2014 Certificates of Obligation Capital Outlay Contingency 053-9000-703000
Reason requested:	To appropriate additional funds toward the Hidalgo/Roosevelt Street project for contingency. When the certificates of obligation were originally issued, an amount was earmarked for contingency for the projects being funded from the bonds.	

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 2nd day of April, 2019.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 16th day of April, 2019.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary