

MEMORANDUM

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell, Director of Finance

Subject: Budget Amendment

Date: March 27, 2019

Attached you will find a budget amendment for the General Fund to appropriate additional funds for the Hidalgo/Roosevelt Street project. The Tor Drive reconstruction project came in under the original estimates which left additional funds to be able to allocate to other projects. In addition, when the 2016 Certificates of Obligation were issued, an amount was allocated from these bonds for contingency for the bond projects. With these amendments, the Hidalgo/Roosevelt Street project will be fully funded with an 10% contingency.

Please let me know if you have any further questions.