

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FIVE YEAR
CAPITAL IMPROVEMENT PLAN AND FINANCIAL FORECAST; AND DECLARING AN
EFFECTIVE DATE**

WHEREAS, financial forecasting and planning is part of sound municipal financial management practices;
and

WHEREAS, long-term financial plans provide a tool to assist with the provision of consistent levels of
essential municipal services over a multi-year period; and

WHEREAS, long-term financial plans assist city departments in projecting their staffing and needs to
meet the expected future challenges; and

WHEREAS, bond rating agencies and other related financial planners look more favorably on
municipalities that engage in long term planning.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

PART 1. The Five Year Capital Improvement Plan and Financial Forecast for fiscal years 2019-2023 is
hereby approved and adopted.

PART 2. This Resolution is in full force and effect from and after the date of its passage.

PASSED AND APPROVED this 2nd day of April 2019.

**DON KEIL
MAYOR**

ATTEST:

**Naomi Manski
City Secretary**