

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN TEXAS APPROVING THE
DISSOLUTION OF THE CITY OF SEGUIN TAX ABATEMENT REVIEW COMMITTEE;
AND DECLARING AN EFFECTIVE DATE**

WHEREAS, prior to the formation of the Seguin Economic Development Corporation ("SEDC") the Seguin Economic Development Committee existed to make recommendations concerning development incentives; and

WHEREAS, after the formation of the SEDC the Development Committee eventually became the Tax Abatement Review Committee; and

WHEREAS, the Tax Abatement Review Committee consists of nine members pulled from a number of public and private entities throughout the city; and

WHEREAS, working economic development projects has become intensely competitive requiring processes that are both streamlined and confidential; and

WHEREAS, the SEDC was formed to seek, evaluate and formulate economic development projects that would be beneficial to the City; and

WHEREAS, all tax abatement incentives must be approved by the City Council; and

WHEREAS, an extra review committee interspersed between the SEDC Board of Directors and the City Council raises confidentiality issues that could be detrimental to the viability of an economic development project; and

WHEREAS, staff recommends that the Seguin Tax Abatement Review Committee be dissolved.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Seguin:

SECTION ONE. The City Council hereby approves and adopts the attached film guidelines.

SECTION TWO. This Resolution is effective from and after the date of its passing.

PASSED AND APPROVED THIS 18th DAY OF SEPTEMBER 2018.

DON KEIL, MAYOR

ATTEST:

NAOMI MANSKI, CITY SECRETARY