

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING THE SEGUIN ECONOMIC DEVELOPMENT
CORPORATION'S EXPENDITURE OF AN AMOUNT NOT TO EXCEED
\$70,000.00 FOR THE DEVELOPMENT OF A SMALL BUSINESS
DEVELOPMENT SATELLITE CENTER BY THE UNIVERSITY OF
TEXAS AT SAN ANTONIO**

WHEREAS, the University of Texas at San Antonio's Center for Community and Business Research Institute for Economic Development ("UTSA") has implemented a Small Business Development Satellite Center ("SBDC Satellite") with the goal of providing no-cost business advising and training services to local businesses; and

WHEREAS, the SBDC Satellite serves, on an equal basis, the communities of Seguin and New Braunfels; and

WHEREAS, UTSA has requested continued annual funding from Seguin and New Braunfels to continue funding for the SBDC Satellite; and

WHEREAS, on September 7, 2018, the Board of Directors for the Seguin Economic Development Corporation decided that the SBDC Satellite program was a valuable asset and approved an expenditure of supporting funds in the amount not to exceed \$70,000.00.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the expenditure of not more than \$70,000.00 by the Seguin Economic Development Corporation for UTSA to continue the operation of the Small Business Development Satellite Center.

PASSED AND APPROVED on this 18th day of September 2018

**DON KEIL
MAYOR**

ATTEST:

**Naomi Manski
City Secretary**