A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING PARTICIPATION IN AND FINANCIAL SUPPORT FOR THE UNIVERSITY OF TEXAS AT SAN ANTONIO'S SMALL BUSINESS DEVELOPMENT CENTER SATELLITE CENTER

- WHEREAS, the University of Texas at San Antonio's Center for Community and Business Research, Institute for Economic Development ("UTSA"), has implemented a Small Business Development Center Satellite Center ("SBDC Satellite") with the goal of providing no-cost business advising and training services to local businesses; and
- WHEREAS, the SBDC Satellite serves the communities of Seguin and New Braunfels on an equal basis; and
- WHEREAS, UTSA has requested funding from Seguin and New Braunfels to continue funding for the SBDC Satellite, which the SEDC has supported in the past; and
- WHEREAS, the Board of Directors finds that participation in the SBDC Satellite program will encourage the growth of small business and job creation in Seguin and surrounding communities;

NOW THEREFORE, in consideration of the foregoing, the Board of Directors of the Seguin Economic Development Corporation hereby authorize the participation in the SBDC Satellite Office and authorize the expenditure of one-third of the costs of the Center, to be no more than \$70,000.00.

PASSED AND APPROVED this 7th day of September, 2018.

Robert G. Haynes, President

ATTEST:

Stuart Dorsey, Secretary

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