

A RESOLUTION AMENDING THE FISCAL YEAR 2018 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2018 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Operating Fund

Amount	Increase:	Decrease:
\$ 7,679	SEDC Operating Fund Intragovernmental Transfers Transfers to SEDC Inc./Infr. Fund 037-8300-823700	SEDC Operating Fund Professional Services Infrastructure Dev.-Retail 037-8300-328400

Reason requested: To move funding allocated for downtown sidewalk improvements approved by the SEDC Board during the September 2017 board meeting to the Incentive/Infrastructure Fund. The funds will not be spent by the end of FY 2018.

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 7,679	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund Professional Services Infrastructure Dev.-Retail 137-8300-328400

Reason requested: To move funding allocated for downtown sidewalk improvements approved by the SEDC Board during the September 2017 board meeting to the Incentive/Infrastructure Fund. The funds will not be spent by the end of FY 2018.

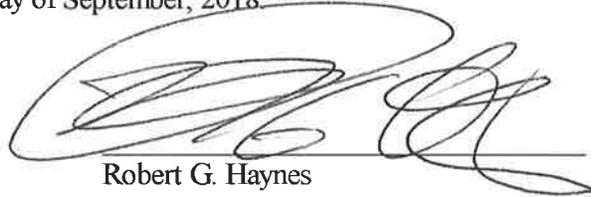
Amount	Increase:	Increase:
\$ 11,000	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000	SEDC Inc./Infrastructure Fund Professional Services Infrastructure Dev.-Retail 137-8300-328400

Reason requested: To allocate funds for the downtown electrical upgrades approved by the board during the July board meeting. Available fund balance remaining from projects complete will be used to fund this project.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 7th day of September, 2018.



Robert G. Haynes
President
Seguin Economic Development Corporation

ATTEST:



Stuart Dorsey
Secretary