

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PARK DEVELOPMENT AGREEMENT WITH BUTTE LAND PARTNERS, LLC FOR BUILDING PARKS WITH RELATED AMENITIES AS PART OF THE PROPOSED HIDDENBROOKE SUBDIVISION; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the Hiddenbrooke Subdivision is a proposed residential development that will include approximately 500 residences when completed; and

WHEREAS, as part of the development the Developer is required to donate 6.67 acres of parkland and make \$250,000.00 in public park improvements; and

WHEREAS, city staff has negotiated a park development agreement wherein the Developer shall dedicate a minimum of 5 acres of private parkland, with a minimum of \$187,500.00 in improvements, to be maintained by the Hiddenbrooke's community HOA; and

WHEREAS, the Developer shall also pay into the City's Parkland Dedication Fund the sum of \$112,500.00; and

WHEREAS, the Park Development Agreement has been previously approved by both the Parks Board and the Planning and Zoning Commission.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas

PART 1. The attached Park Development Agreement is hereby approved.

PART 2. The City Manager, Douglas G. Faseler, is authorized to execute the attached Park Development Agreement.

PASSED AND APPROVED the 5th day of June 2018.

DON KEIL, MAYOR

ATTEST:

Naomi Manski, City Secretary