

AN ORDINANCE AMENDING THE FISCAL YEAR 2018 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2018 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

Emergency Fund

Amount	Increase:	Increase:
\$ 260,100	Emergency Fund Capital Outlay Improvements other than Buildings 039-9000-703000	Emergency Fund Non-Departmental Use of Retained Earnings 039-9800-960000
\$ 150,000	Emergency Fund Capital Outlay Improvements other than Buildings 039-9000-703000	Emergency Fund Miscellaneous Revenue Miscellaneous Revenue 039-362030
Reason requested:	To reallocate funding for Hurricane Harvey recovery budgeted in FY17 that were not expended until FY18 from retained earnings along with a donation from Niagara of \$150,000.	

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 17th day of January, 2018.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 6th day of February, 2018.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary