



ECONOMIC  
DEVELOPMENT  
CORPORATION

**Date:** January 4, 2018

**To:** SEDC Board of Directors

**From:** Susan Caddell  
Director of Finance

**Subject:** Investment Policy Modifications

Attached you will find the SEDC Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by both the SEDC Board of Directors and Seguin City Council. During the legislative sessions, the legislature may pass changes related to investments causing modifications to be made to the policy. During the last legislative session, House Bill 89 was passed. This bill prohibits a governmental entity from entering into a contract with a company for goods or services unless the contract contains a written verification from the company that it does not boycott Israel and will not boycott Israel during the term of the contract. I have included this in the investment policy in two places. On page 12, I have included a paragraph stating SEDC will not enter into such a contract. In addition, I have included two questions on page 19. The company representative must certify they will not boycott Israel or have any plans to do so.

Please let me know if there are any questions or concerns.