



Finance Department

Date: January 4, 2018

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Policy Modifications

Attached you will find the City of Seguin's Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by Seguin City Council. During the legislative sessions, the legislature may pass changes relating to investments causing modifications to be made to the policy. During the last legislative session, House Bill 89 was passed. This bill prohibits a governmental entity from entering into a contract with a company for goods or services unless the contract contains a written verification from the company that it does not boycott Israel and will not boycott Israel during the term of the contract. I have included this in the investment policy in two places. On page 9, I have included a paragraph stating the City will not enter into such a contract. In addition, I have included two questions on page 15. The company representative must certify they will not boycott Israel or have any plans to do so. No other modifications are recommended.

Please let me know if there are any questions or concerns.