

It's real.

MEMORANDUM

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell
Director of Finance

Subject: Certified Tax Roll

Date: December 19, 2017

Attached you will find the resolution for the approval of the certified tax roll provided by Guadalupe County. Also attached, I have provided you with charts comparing values and tax rates.

The first chart compares market and taxable values. The market value has risen from last year by \$181,987,446 or 6.81%. The taxable value has increased from last year by \$213,350,515 or 12.64%. Since 2003, market value has increased by \$1,710,768,548 or 149.75% while taxable value has increased by \$1,091,420,866 or 134.76%.

The second chart compares the tax levy. The levy has increased \$1,100,429 or 12.88% from last year. Since 2003, the levy has increased \$6,399,771 or 197.21%.

The third chart compares the O & M tax rate. The O & M rate decreased \$.0225 or 7.25% from last year. Since 2003, the O & M tax rate has increased by \$.0188 or 6.99%.

The fourth chart compares the I & S tax rate. The I & S rate increased \$.0225 or 9.75% from last year. This is due to the fact we issued \$8,800,000 in Certificate of Obligation Bonds in FY17 in addition to our current debt service payments. Since 2003, the I & S rate has increased \$.1217 or 92.48%. Since 2002, the City has issued over \$114,925,000 in general obligation bonds, certificates of obligation bonds, or tax notes.

The fifth chart compares the total tax rate. The total tax rate did not increase from last year. Since 2003, the total tax rate has increased \$.1405 or 35.06%.

I am requesting the certified tax roll for tax year 2017 be approved.