

AN ORDINANCE AMENDING THE FISCAL YEAR 2017 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2017 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

Utility Fund

Amount	Increase:	Increase:
\$1,000,000	Utility Fund Electric Revenue Electricity-Industrial 002-343002	Utility Fund Electric Distribution Wholesale Power 002-4700-623000

Reason requested: To increase wholesale power costs and electric revenue for industrial customers due to increased usage.

Amount	Increase:	Increase:
\$ 800	Utility Fund Interest Revenues Investment Pools Interest Earnings 002-361002	Utility Fund City Attorney Salaries 002-8900-110100

\$ 130	Utility Fund Interest Revenues Investment Pools Interest Earnings 002-361002	Utility Fund City Attorney Payroll Taxes 002-8900-121000
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Reason requested: To increase expenditure for salaries and benefits that were slightly higher than anticipated.

Amount	Increase:	Increase:
\$ 30,000	Utility Fund Interest Revenues Investment Pools Interest Earnings 002-361002	Utility Fund City Attorney Attorney Fees 002-8900-321500

Reason requested: To increase expenditure for fees associated with the continued litigation with Salinas Construction.

Amount	Increase:	Increase:
\$ 10,500	Utility Fund Interest Revenues Investment Pools Interest Earnings 002-361002	Utility Fund Non-Departmental Unemployment Insurance 002-9000-524000

Reason requested: To increase expenditure due to higher unemployment claims than anticipated.

Emergency Fund

Amount	Increase:	Increase:
\$1,000,000	Emergency Fund Improvements other than Bldg. Hurricane Harvey 039-9000-703000	Emergency Fund Non-Departmental Use of Retained Earnings 039-9800-960000

Reason requested: To appropriate funds for the response and recovery from Hurricane Harvey. We are anticipating reimbursement from insurance along with FEMA assistance for the majority of the response and recovery costs.

Utility I&S Fund

Amount	Increase:	Increase:
\$ 153,256	Utility I&S Fund Long-Term Debt Proceeds Bond Proceeds 041-393000	Utility I&S Fund Interest Payments 2017 Utility Revenue Bonds 041-9200-918700

Reason requested: With the issuance of the 2017 Utility Revenue Bonds earlier this fiscal year, the first interest payments were made in February and August. This amendment is to appropriate funds for those interest payments.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 19th day of September, 2017.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 2nd day of October, 2017.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary