A RESOLUTION AMENDING THE FISCAL YEAR 2017 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2017 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

Seguin Economic Development Corporation Fund

Amount	Decrease:	Increase:
\$ 26,458	SEDC Professional Services Professional Services 037-8300-320500	SEDC Intragovernmental Transfers Transfers to Inc./Infr. Fund 037-8300-823700
\$ 6,064	SEDC Professional Services Workforce Development 037-8300-329600	SEDC Intragovernmental Transfers Transfers to Inc./Infr. Fund 037-8300-823700
Reason requested:	To transfer funds to the Incentive/Infrastructure Fund to provide SEDC's portion of matching funds for a grant for Workforce Solutions Alamo through the Texas Workforce Commission.	

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 32,522	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC 137-391037	SEDC Inc./Infrastructure Fund Professional Services Workforce Development 137-8300-329600
Reason requested:	To transfer funds from the SEDC Operating Fund to provide SEDC's portion of matching funds for a grant for Workforce Solutions Alamo through the Texas Workforce Commission.	

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 1st day of September, 2017.

Robert G. Haynes

President

Seguin Economic Development Corporation

ATTEST:

Stuart Dorsey

Secretary