

ORDINANCE ADOPTING THE 2017-18 FISCAL YEAR UTILITY FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2017 AND ENDING THE LAST DAY OF SEPTEMBER 2018; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; FIXING THE AUTHORIZED NUMBER OF EMPLOYEES; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2017-18; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2017 and ending September 30, 2018 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 5, 2017 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Utility Fund Budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2017-18 fiscal year for the different departments and purposes of the City;

**FISCAL YEAR 2017-18 BUDGET**

**UTILITY FUND**

**Revenue:**

Electric Revenues	27,217,900
Water Revenues	11,157,600
Sewer Revenues	6,459,400
Other Charges	615,000
Other Revenues	747,369
Intragovernmental Services	86,000
Use of Retained Earnings	<u>400,000</u>
<b>Total Operating Revenue</b>	<b>46,683,269</b>

**Other Revenue Sources:**

Utility Capital Projects Fund	
Interest Earnings	77,530
2010 Utility Revenue Bond Fund	
Interest Earnings	500
2014 Utility Revenue Bond Fund	

Interest Earnings	10,000
2016 Utility Revenue Bond Fund	
Interest Earnings	5,000
2017 Utility Revenue Bond Fund	
Interest Earnings	20,000
2018 Utility Revenue Bond Fund	
Bond Proceeds	3,500,000
Water Impact Fund	
Water Impact Fees	100,000
Interest Earnings	2,000
Sewer Impact Fund	
Sewer Impact Fees	250,000
Interest Earnings	14,900
Wholesale Power Savings Fund	
Interest Earnings	20,000
Use of Retained Earnings	250,000
Hydroelectric Subordination Payment	
Interest Earnings	10,950
Lease Revenue	25,000
Use of Retained Earnings	1,289,050
Emergency Fund	
Interest Earnings	15,090
Retirement Fund-Utility	
Interest Earnings	50
Use of Retained Earnings	23,900
Utility Bonds Reserve Fund	
Interest Earnings	10,500
Use of Retained Earnings	1,589,500
Utility I & S Fund	<u>5,000</u>
<b>Total Other Revenue Sources</b>	<u><b>7,218,970</b></u>
<b>TOTAL REVENUE</b>	<u><b>53,902,239</b></u>

**Expenditures by Department:**

Utility Billing	501,387
Utility Administration	538,855
Administrative Services	1,434,431
Electric Distribution	21,050,057
Utility Services	1,234,038
Water Plant	5,192,880
Water/Sewer Maintenance	2,800,340
Geronimo Creek WWTP	296,800
Walnut Branch WWTP	1,281,420
Economic Development	327,479
Facilities	875,381
Information Technologies	546,092
City Attorney	225,072
Non-Departmental	494,388
Indirect Cost Allocation	<u>4,650,000</u>

<b>Total Expenditures</b>	41,448,620
<b>Other Expenditures:</b>	
Utility Fund Capital Projects	3,073,550
2010 Utility Revenue Bond Fund	500
2014 Utility Revenue Bond Fund	10,000
2016 Utility Revenue Bond Fund	5,000
2017 Utility Revenue Bond Fund	20,000
2018 Utility Revenue Bond Fund	3,500,000
Water Impact Fund	75,000
Wholesale Power Savings Fund	270,000
Hydroelectric Subordination Payment	1,325,000
Utility I & S Fund	<u>3,515,009</u>
<b>Total Other Expenditures</b>	<u>11,794,059</u>
<b>Subtotal Expenditures</b>	53,242,679
 <b>Transfers to Retained Earnings</b>	
Utility Fund Capital Projects	77,530
Water Impact Fund	27,000
Sewer Impact Fund	264,900
Rate Stabilization Fund	271,040
Emergency Fund	15,090
Utility I & S Fund	<u>4,000</u>
<b>Total Transfers to Retained Earnings</b>	<u>659,560</u>
 <b>TOTAL EXPENDITURES</b>	<u><b>53,902,239</b></u>

SECTION 3. This ordinance shall take effect on the First day of October, 2017.

PASSED ON FIRST READING on the 12<sup>h</sup> day of September, 2017.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 19<sup>th</sup> day of September, 2017.

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Don Keil, Mayor

ATTEST:

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Naomi Manski, City Secretary

