

SEGUIN ECONOMIC DEVELOPMENT CORPORATION
PROPOSED FY 2017-2018 BUDGET

	<u>Budget</u> <u>FY 16-17</u>	<u>Estimate</u> <u>FY16-17</u>	<u>Budget</u> <u>FY 17-18</u>
Balance forward as of October 1	\$ 437,716	\$ 361,129	\$ 348,447
Revenues			
Sales Tax (Type A 1/4 Cent)	\$ 1,262,500	\$ 1,245,833	\$ 1,245,833
Lease Tecni-Quip	\$ -	\$ -	\$ -
Lease-Ewald House	\$ 7,200	\$ 7,200	\$ 7,200
Lease-Land for Billboard	\$ -	\$ -	\$ -
Principal/Interest-Tucker/Davis	\$ 47,464	\$ 47,464	\$ 47,464
Principal/Interest-Advanced Cutting	\$ -	\$ -	\$ -
Principal/Interest-Pure and Gentle	\$ 1,950	\$ 1,950	\$ 1,950
Interest	\$ 500	\$ 3,000	\$ 2,638
Miscellaneous Revenue	\$ -	\$ 1,391	\$ -
Total Revenue	\$ 1,319,614	\$ 1,306,838	\$ 1,305,085
Expenditures			
Professional Services	\$ 75,000	\$ 73,000	\$ 50,000
Annual Audit	\$ 5,000	\$ 4,120	\$ 5,000
Attorney Fees	\$ 48,000	\$ 48,000	\$ 48,000
Economic Development Services	\$ 275,000	\$ 221,390	\$ 275,469
General Supplies	\$ 15,000	\$ 12,000	\$ 13,000
Sales Tax Repayment	\$ 67,336	\$ 67,336	\$ -
Facility Development	\$ 20,000	\$ 10,000	\$ 100,000
Business Development/Public Relations	\$ 145,000	\$ 130,000	\$ 115,000
Small Business Development	\$ 60,000	\$ 56,500	\$ 60,000
Infrastructure Development-Manufacturing	\$ 171,758	\$ 171,758	\$ 50,000
Infrastructure Development-Retail	\$ 50,000	\$ 15,000	\$ 20,000
Work Force Development	\$ 95,000	\$ 83,400	\$ 85,000
Professional Development	\$ 10,000	\$ 8,700	\$ 10,000
Property Maintenance	\$ 10,000	\$ 4,500	\$ 10,000
Debt Service	\$ 442,204	\$ 413,816	\$ 413,616
Total Expenditures	\$ 1,489,298	\$ 1,319,520	\$ 1,255,085
Net Revenues (Expenditures) before transfers	\$ (169,684)	\$ (12,682)	\$ 50,000
Transfers to SEDC Incentive/Infrastructure Fund	\$ -	\$ -	\$ (50,000)
Net Revenues (Expenditures) after transfers	\$ (169,684)	\$ (12,682)	\$ -
Balance as of September 30	\$ 268,032	\$ 348,447	\$ 348,447