

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN
AMENDMENT TO THE ICMA-RC 457/DEFERRED COMPENSATION PLAN**

WHEREAS, the City of Seguin established a 457 Deferred Compensation Plan (hereinafter “Plan”) with ICMA-RC on October 21, 2003; and

WHEREAS, the City of Seguin established said plan for such employees that serve the interest of the City by enabling it to provide reasonable retirement security for its employees, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer desires to amend the Plan to add designated Roth accounts; allow in-plan Roth conversions, and identify Roth accounts as a source for loans under the plan.

NOW, THEREFORE, BE IT RESOLVED, that, the City Manager, on behalf of the City of Seguin, is hereby authorized to execute an amendment to the ICMA-RC 457 Plan to add the Roth provisions.

PASSED AND APPROVED this 15th day of August, 2017 by the City Council of the City of Seguin.

Don Keil
Mayor

ATTEST:

Naomi Manski
City Secretary