

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING AN EXPENDITURE BY THE SEGUIN ECONOMIC
DEVELOPMENT CORPORATION IN THE AMOUNT OF \$100,000.00
TO SUPPORT NEW AND EXPANDED BUSINESS DEVELOPMENT BY
ASSISTING THE SPRINGS HILL WATER SUPPLY CORPORATION
WITH THE CONSTRUCTION OF A WATER TOWER IN THE CITY'S
EXTRATERRITORIAL JURISDICTION**

WHEREAS, additional fire flow protection and water storage capacity are needed for businesses within the western part of the city limits and the surrounding extraterritorial jurisdiction; and

WHEREAS, Springs Hill Water Supply Corporation made a request to the Seguin Economic Development Corporation ("SEDC") for financial support to assist with building a water tower that would provide increased service to such businesses as CMC Steel and the development of the New Quest properties; and

WHEREAS, by Resolution SEDC 17-07 the Board of Directors for the SEDC at their June 9, 2017, meeting approved the expenditure of \$100,000.00 (in two payments) to assist Springs Hill Water Supply Corporation with the construction of a water tower.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council hereby approves the expenditure of \$100,000.00 by the Seguin Economic Development Corporation for the purpose of assisting the Springs Hill Water Supply Corporation with the building of a new water storage to to serve City businesses, both existing and new, located within the Seguin city limits and its extraterritorial jurisdiction.

PASSED AND APPROVED on this 20TH day of June, 2017.

DON KEIL
MAYOR

ATTEST:

Naomi Manski
City Secretary