

Memorandum

Date: May 25, 2017

To: Seguin City Council

From: R. Alan Cockerell
SSLGC General Manager

Re: SSLGC FY2017-2018 ANNUAL OPERATIONS BUDGET
SSLGC FY2017-2018 WATER RATES

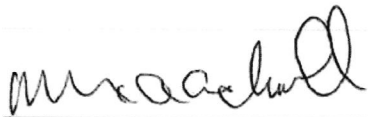
Resolutions SSLGC R17-03, SSLGC R17-04, and the supporting documents are attached. They represent the Schertz/Seguin Local Government Corporation's (SSLGC's) FY2017-2018 budget and water rates.

The FY2017-2018 O&M budget is lower than the FY2016-2017 O&M budget. This is due to reductions in the Rate Stabilization Contribution, Professional and Technical Services. Staff worked diligently to reduce a portion of its operational items. With the decrease in those line items, Staff was able to reduce the FY2017-2018 O&M budget by over \$630,000 from the current fiscal year's budget (\$9,574,754 to \$8,942,388).

There is a rate increase included for FY2017-2017 of \$0.01/1,000 gallons. This is a result of the reduction of future excess water sales. FY2017-2018 budget reductions have worked to minimize the impact of the phasing out of excess water sales.

The SSLGC Board unanimously approved this action at their regularly scheduled board meeting on May 18, 2017.

SSLGC Staff requests approval.



R. Alan Cockerell
SSLGC General Manager

cc: File

SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION
STATE OF TEXAS
COUNTY OF GUADALUPE

**A RESOLUTION ADOPTING THE SCHERTZ/SEGUIN LOCAL GOVERNMENT
CORPORATION FISCAL YEAR 2017-2018 BUDGET AND MAKING
APPROPRIATION IN ACCORDANCE WITH SAID BUDGET**

WHEREAS, in accordance with the Schertz/Seguin Local Government Corporation Bylaws, it is necessary to adopt a budget for the fiscal year 2017-2018; and

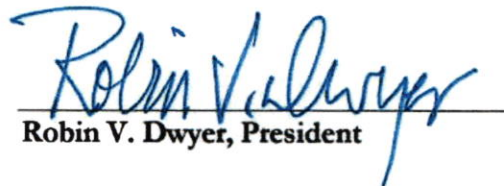
WHEREAS, a proposed annual budget for the period commencing October 1, 2017 and ending September 30, 2018 has been prepared by the Schertz/Seguin Local Government Corporation Financial Officer and the City of Seguin Director of Finance, and the Board of Directors has considered the proposed budget; and

WHEREAS, the budget for the fiscal year 2017-2018 for the Schertz/Seguin Local Government Corporation is attached.

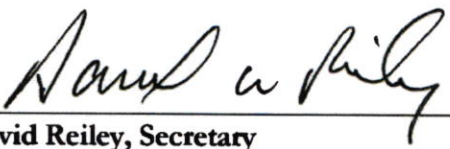
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION:**

The budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018 is hereby approved and adopted.

Passed and approved this the 18th day of May, 2017.


Robin V. Dwyer, President

Attest:


David Reiley, Secretary

OR

Korey Kirchner, Assistant Secretary