

It's real.

## MEMORANDUM

**To:** Mayor and City Council Members  
Douglas G. Faseler, City Manager

**From:** Kyle Kramm  
Main Street Program Director

**Subject:** Property Tax Exemption Request for Historic Property located at  
617 N. Guadalupe Street

**Date:** April 11, 2017

In accordance with Ordinance 98-41, Paul Hansen is requesting a tax exemption for his historical residence located at 617 N. Guadalupe Street. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached is a receipt in the amount of \$3,784.38 for the cost of trim work and painting on this historic landmark. If approved this expenditure will result in a maximum abatement of \$3,784.38 in this property's 2017 City taxes since the abatement is a dollar for dollar match. The 2017 city tax liability for this property is estimated to be \$1,696.66, meaning the City taxes would be completely abated