

It's real.

MEMORANDUM

| То: | Mayor and City Council Members Douglas G. Faseler, City Manager |
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- From: Kyle Kramm Main Street Program Director
- **Subject:** Property Tax Exemption Request for Historic Property located at 308 S. Erkel Avenue
- **Date:** April 11, 2017

In accordance with Ordinance 98-41, Dennis A. Martin is requesting a tax exemption for his historical residence located at 308 S. Erkel Avenue. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached is a receipt in the amount of \$1,200.00 for the cost of electrical improvements on this historic landmark. If approved these expenditures will result in a maximum abatement of \$1,200.00 in this property's 2017 City taxes since the abatement is a dollar for dollar match. The 2017 city tax liability for this property is estimated to be \$1,003.74, meaning the City taxes would be completely abated.