

**CITY OF SEGUIN**

**RESOLUTION NO. \_\_\_\_\_**

**STATE OF TEXAS**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO  
IMPLEMENT A HOMEBUYER RESIDENCY INCENTIVE FOR FULL-TIME,  
REGULAR EMPLOYEES OF THE CITY OF SEGUIN**

**WHEREAS,** a home buying incentive will assist and encourage City employees to live and work in the City of Seguin;

**WHEREAS,** the terms of the proposed program will aid in the retention of employees by requiring that they remain employed by the City throughout the term of the loan; and

**WHEREAS,** the proposed incentive will act to support the local housing market; and

**WHEREAS,** it is the opinion of the City Council that implementation of the Employee Residency Incentive will benefit the City of Seguin, and the community in general.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Seguin, Texas, as follows:

1. The proposed Employee Homebuyer Incentive Program (as attached) is hereby approved effective immediately; and
2. The City Manager is hereby authorized to execute payment of the specified incentive to a title company on behalf of a qualified employee in accordance with the terms of the program, effective immediately.

**PASSED AND APPROVED** this 4th day of April, 2017 by the City Council of the City of Seguin.

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Don Keil  
Mayor

**ATTEST**

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Naomi Manski  
City Secretary