

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS RELEASING AND
WAIVING A FIRST RIGHT OF REFUSAL FOR THE RESALE OF REAL PROPERTY LOCATED AT 320
WEST NOLTE STREET; AND DECLARING AN EFFECTIVE DATE**

WHEREAS, in July 2014, the City Council approved the sale of the real property located at 320 W. Nolte Street to MS Ambrosia Food, LP for the purpose of building and operating a restaurant on the premises; and

WHEREAS, as a condition of the sale the City retained a right of first refusal should the property sell; and

WHEREAS, the partnership that operates the restaurant is restructuring and the ownership of the real estate is changing; and

WHEREAS, the change in ownership of the real property is not effecting the operation of the restaurant.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas:

SECTION 1. Given the facts outlined in the above recitals, the City Council of Seguin, Texas hereby Forever releases and waives its right of first refusal governing the sale of the real property located at 320 W. Nolte Street. The real property will no longer be subject to a right of first refusal to the City of Seguin.

SECTION 2. The City Manager is hereby authorized to execute documents necessary to effectuate this Resolution.

SECTION 3. This Resolution shall be in full force and effect immediately from and after its passage.

PASSED AND APPROVED THIS 21st DAY OF March 2017.

DON KEIL
MAYOR

ATTEST:

Naomi Manski
City Secretary