



Finance Department

Date: February 16, 2017

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended December 31, 2016

Attached you will find the investment report for the quarter ended December 31, 2016. The investments range from interest bearing certificates of deposits from banks across the country to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Interest rates have increased since last quarter by .0523%.

The total of all investments increased from October 1 to December 31 by \$6,625,471. We received bond proceeds for the certificates of obligation in the amount of \$8,800,000 in December at the same time we continue to spend down previously issued bond proceeds. Interest earnings increased from the quarter ended September 30, 2016 by \$22,683.

Please let me know if you have any further questions.