



Finance Department

Date: January 27, 2017

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Policy Modifications

Attached you will find the City of Seguin's Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by Seguin City Council. There are a couple of minor changes I am recommending to the policy. Over the past year, I have been able to invest in more investments that provide a better return. Some of those investments are certificates of deposit (CDs). On page 7 of the investment policy, I am recommending increasing the maximum allowable percentage of the CDs to 75%. In addition, I am recommending the brokered CDs maximum length of investment increased to 3 years as the other CDs are in the policy. No other modifications are recommended.

Please let me know if there are any questions or concerns.