

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING THE SEGUIN ECONOMIC DEVELOPMENT
CORPORATION'S EXPENDITURE OF AN AMOUNT NOT TO EXCEED
\$60,000.00 FOR THE DEVELOPMENT OF A SMALL BUSINESS
DEVELOPMENT SATELLITE CENTER BY THE UNIVERSITY OF
TEXAS AT SAN ANTONIO**

WHEREAS, the University of Texas at San Antonio's Center for Community and Business Research Institute for Economic Development ("UTSA") has implemented a Small Business Development Satellite Center ("SBDC Satellite") with the goal of providing no-cost business advising and training services to local businesses; and

WHEREAS, the SBDC Satellite serves, on an equal basis, the communities of Seguin and New Braunfels; and

WHEREAS, UTSA has requested continued annual funding from Seguin and New Braunfels to continue funding for the SBDC Satellite; and

WHEREAS, on September 6, 2016, the Board of Directors for the Seguin Economic Development Corporation decided that the SBDC Satellite program was a valuable asset and approved, by Resolution SEDC 16-10, an expenditure of supporting funds in the amount not to exceed \$60,000.00.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the expenditure of not more than \$60,000.00 by the Seguin Economic Development Corporation for UTSA to continue the operation of the Small Business Development Satellite Center.

PASSED AND APPROVED on this 18th day of October, 2016.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary