

NO. SEDC 16-10

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC
DEVELOPMENT CORPORATION AUTHORIZING PARTICIPATION IN AND
FINANCIAL SUPPORT FOR THE UNIVERSITY OF TEXAS AT SAN ANTONIO'S
SMALL BUSINESS DEVELOPMENT SATELLITE CENTER

WHEREAS, the University of Texas at San Antonio's Center for Community and Business Research, Institute for Economic Development ("UTSA"), has implemented a Small Business Development Center Satellite Center ("SBDC Satellite") with the goal of providing no-cost business advising and training services to local businesses; and

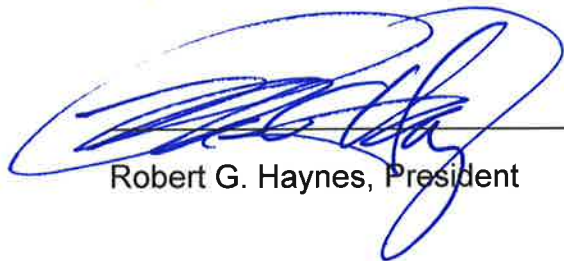
WHEREAS, the SBDC Satellite serves the communities of Seguin and New Braunfels on an equal basis; and

WHEREAS, UTSA has requested funding from Seguin and New Braunfels to continue funding for the SBDC Satellite, which the SEDC has supported in the past; and

WHEREAS, the Board of Directors finds that participation in the SBDC Satellite program will encourage the growth of small business and job creation in Seguin and surrounding communities;

NOW THEREFORE, in consideration of the foregoing, the Board of Directors of the Seguin Economic Development Corporation hereby authorize the participation in the SBDC Satellite Center, and authorize the expenditure of one-half of the costs of the Center, to be no more than \$60,000.00.

PASSED AND APPROVED this 6th day of September, 2016.



Robert G. Haynes, President

ATTEST:



Stuart Dorsey, Secretary