

## **MEMORANDUM**

**To: Mayor Don Keil and the Seguin City Council**

**From: Kyle Kramm, Main Street and CVB Director**

**Subject: Purchase of Real Property – Camp and Donegan**

**Date: October 7, 2016**

The parking lot located at the southeast corner of the intersection of South Camp and West Donegan was listed on the market for \$65,000. After discussion with Council, City staff moved forward with offering \$55,000 for the parking lot. The offer was accepted by the seller and staff moved forward with due diligence on the property. Closing costs are estimated to be \$1,225.33, bringing the total price to \$56,225.33. To secure the purchase of the property the City placed \$500.00 in escrow. The remaining balance due at closing is \$55,725.33.

A survey has been completed on the property, as well as, a phase one environmental. The phase one environmental has shown no evidence of recognized environmental conditions (RECs) or controlled recognized environmental conditions (CRECs) associated with the site.

Immediate plans for the property call for improvements to the surface of the parking lot and allowing the public the use of the 16 parking spaces within the lot. In regards to future use, staff is proposing that parking lot be converted to public restrooms to meet the needs of visitors to downtown.

The Seguin Main Street Program respectfully requests the Seguin City Council's approval of the purchase of the real property.