



-Memorandum-

Finance Department

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Date: August 31, 2016

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Golf Course Fund

Attached you will find a resolution authorizing the Finance Department to establish a Golf Fund. The City will be taking over the administration and management of the Golf Pro Shop beginning October 1, 2016. The Golf Fund has been presented in the proposed budget as a separate fund to allow for the accounting of the revenues and expenditures. In order to establish this fund as a special revenue fund, the attached resolution needs to be approved. Staff is recommending approval of the attached resolution.

Please let me know if you have any further questions.