

ORDINANCE ADOPTING THE 2016-17 FISCAL YEAR UTILITY FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2016 AND ENDING THE LAST DAY OF SEPTEMBER 2017; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; FIXING THE AUTHORIZED NUMBER OF EMPLOYEES; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2016-17; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2016 and ending September 30, 2017 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on August 30, 2016 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Utility Fund Budget for the fiscal year commencing October 1, 2016 and ending September 30, 2017, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2016-17 fiscal year for the different departments and purposes of the City;

FISCAL YEAR 2016-17 BUDGET

UTILITY FUND

Revenue:

Electric Revenues	27,424,360
Water Revenues	10,336,900
Sewer Revenues	5,916,836
Other Charges	625,000
Other Revenues	743,156
Intragovernmental Services	86,000
Use of Retained Earnings	<u>293,674</u>
Total Operating Revenue	45,425,926

Other Revenue Sources:

Utility Capital Projects Fund	
Interest Earnings	45,541
Use of Retained Earnings	76,959
2010 Utility Revenue Bond Fund	
Interest Earnings	1,000

2014 Utility Revenue Bond Fund	
Interest Earnings	9,950
2016 Utility Revenue Bond Fund	
Interest Earnings	4,990
2017 Utility Revenue Bond Fund	
Bond Proceeds	5,199,000
Water Impact Fund	
Water Impact Fees	100,000
Interest Earnings	1,400
Sewer Impact Fund	
Sewer Impact Fees	250,000
Interest Earnings	4,700
Wholesale Power Savings Fund	
Interest Earnings	10,000
Use of Retained Earnings	1,890,000
Hydroelectric Subordination Payment	
Interest Earnings	14,950
Lease Revenue	25,000
Use of Retained Earnings	53,800
Rate Stabilization Fund	
Interest Earnings	1,000
Emergency Fund	
Interest Earnings	4,980
Utility Bonds Reserve Fund	5,000
Utility I & S Fund	1,300
Total Other Revenue Sources	<u>7,699,570</u>
TOTAL REVENUE	<u>53,125,496</u>

Expenditures by Department:

Utility Billing	448,690
Utility Administration	518,776
Administrative Services	1,295,391
Electric Distribution	20,691,488
Utility Services	1,211,010
Water Plant	5,005,614
Water/Sewer Maintenance	2,650,223
Springs Hill WW System	335,000
Geronimo Creek WWTP	292,050
Walnut Branch WWTP	1,148,124
Economic Development	434,264
Facilities	834,623
Information Technologies	372,794
City Attorney	219,567
Non-Departmental	535,700
Indirect Cost Allocation	<u>4,400,000</u>
Total Expenditures	40,393,314
Other Expenditures:	
Utility Fund Capital Projects	2,004,709

2017 Utility Revenue Bond Fund	5,199,000
Wholesale Power Savings Fund	1,900,000
Sewer Impact Fund	176,004
Hydroelectric Subordination Payment	93,750
Utility I & S Fund	<u>2,951,703</u>
Total Other Expenditures	<u>12,325,166</u>
Subtotal Expenditures	52,718,480
 Transfers to Retained Earnings	
2010 Utility Revenue Bond Fund	1,000
2014 Utility Revenue Bond Fund	9,950
2016 Utility Revenue Bond Fund	4,990
Water Impact Fund	101,400
Sewer Impact Fund	78,696
Rate Stabilization Fund	201,000
Emergency Fund	4,980
Utility Bonds Reserve Fund	<u>5,000</u>
Total Transfers to Retained Earnings	<u>407,016</u>
 TOTAL EXPENDITURES	<u>53,125,496</u>

SECTION 3. This ordinance shall take effect on the First day of October, 2016.

PASSED ON FIRST READING on the 6th day of September, 2016.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 20th day of September, 2016.

Don Keil, Mayor

ATTEST:

Thalia Stautzenberger, City Secretary