CITY OF SEGUIN

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FISCAL YEAR 2017 BUDGET FOR THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION.

WHEREAS, the Bylaws for the Seguin Economic Development Corporation (the "SEDC") provide that after approval by the SEDC Board the Seguin City Council must also approve the Corporation's budget; and

WHEREAS, on August 1, 2016, the Seguin Economic Development Corporation approved the attached budget for Fiscal Year 2017.

NOW THEREFORE, BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The attached FY 2017 Budget for the Seguin Economic Development Corporation is hereby approved.

PASSED AND APPROVED this 16th day of August 2016.

DON KEIL MAYOR

ATTEST:

Thalia Stautzenberger City Secretary